

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,  
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

64/LG/SE/MAR/2025/GBSL

March 19, 2025

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**Scrip Code : 509079**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Symbol : GUFICBIO**

**Subject: Intimation of Assessment Order passed by the Assessment Unit, Income Tax Department**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Company has received Assessment Order along with Notice of Demand dated March 18, 2025 from the Assessment Unit, Income Tax Department for Assessment Year 2023-24.

The Company does not agree with the findings of the said order and based on the views of the expert tax counsel, the Company intends to file appeal before National Faceless Appeal Centre within time-limit prescribed under the Income Tax Act.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued thereunder are as below:

| Particulars  | Details  |
|--|--|
| Name of the Authority  | Assessment Unit, Income Tax Department   |
| Nature and details of the action(s) taken, initiated or order(s) passed  | Tax Demand of Rs. 11,88,88,580/- under Section 143(3) read with Section 144B of the Income Tax Act, 1961 in respect of Assessment Year 2023-24 |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Assessment Order dated March 18, 2025, received by the Company on March 19, 2025   |

**Regd. Off. :** 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

**Plants :** Unit No. 1: N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh  
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

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|---|---|
| Details of the violation(s) or contravention(s) committed or alleged to be committed.   | Deductions claimed by the Company disallowed without seeking proper explanation   |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | There shall be no material impact on the Financial/operation activities of the Company, as the demand is factually incorrect and is not tenable in law. |

Kindly take the same on your record.

Thanking You,

Yours truly,

**For Gufic Biosciences Limited**

**Ami Shah**  
**Company Secretary & Compliance Officer**  
**Membership No. A39579**